# Elwick Place, Ashford

100,000 square foot leisure development, with a 6 screen Picturehouse cinema and Travelodge hotel

**Opening Christmas 2018** 









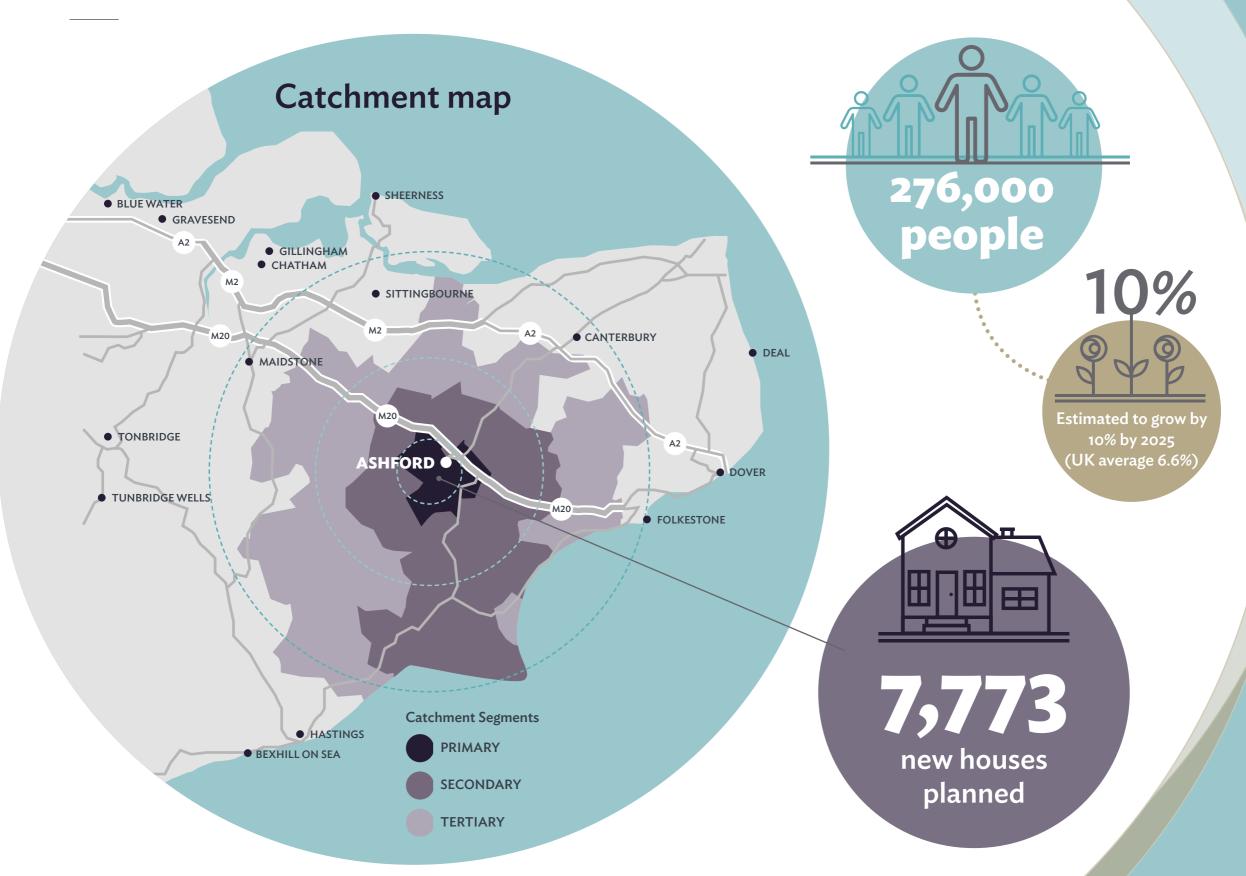
Elwick Place will comprise a new 100,000 sq ft leisure and restaurant development in the heart of Ashford Town Centre, anticipated to open Christmas 2018.

The development will include a new 6 screen **Picturehouse** Cinema with approximately 1,000 seats, 7 restaurant units on the ground floor, a new meeting and events space at Elwick Square, a 58 room **Travelodge** hotel and new homes. The scheme will benefit from a surface car park of 282 spaces, in addition to the existing 600 space multi-storey car park in the adjacent County Square Shopping Centre – home to **Debenhams, M&S, H&M** and **Next**.

Ashford is predicted to be one of the fastest growing town centres in the South East, with Elwick Place one of a number of significant commercial and residential developments due to come forward. Notable developments include an extension to the **McArthurGlen Designer Outlet**, a new **John Lewis** store, Ashford's radical Shared Space infrastructure, new college and office campuses along with an estimated 7,773 new homes building upon the ease of access to London by train of 38 minutes.



# Ashford - A Designated Growth Area



## Ashford - A Designated Growth Area

	Affluent Achievers	Comfortable Communities
UK %	23%	27%
Ashford %	32%	33%

#### Market size



14% above UK average



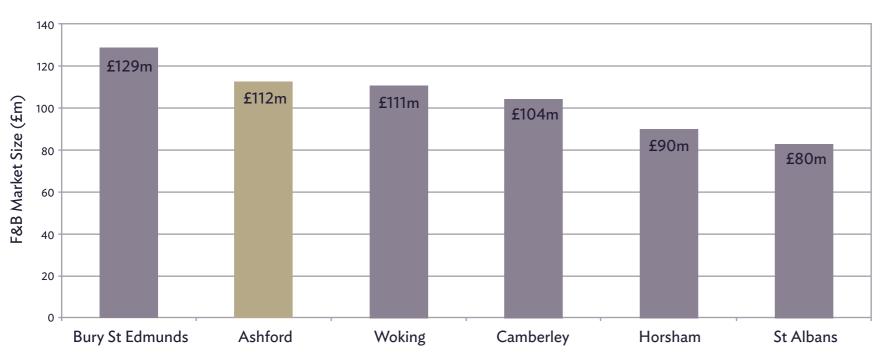
Shopper Spend (non-grocery) -£550 Million



36% Catchment penetration

### Ashford's Leisure Opportunity

#### Food & Beverage Market Size (£m)













High F&B spend per head – 11% higher than UK average.



Higher propensity for eating out - 4% higher than UK average.



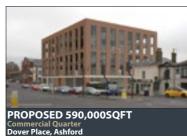
High F&B spend opportunity - £112 million versus comparable towns.

- Expanding office population Currently 6,000 but growing to 12,000 post-completion of Commercial quarter. Woking currently 9,000, Camberley 3,000 and Bury St Edmunds 2,000.
- Elwick Place integrated into Town Centre –
   Elwick Place adjacent to established 437,000 sq. ft.
   County Square Shopping Centre.
- Car parking **3,500** spaces within 10 minute walk.
- Elwick Place car parking 282 spaces

## £520 million investment across Ashford



ASHFORD
TOWN DEVELOPMENTS PLAN









◆ - - ▶ Pedestrian Footbridge



Elwick Place Site



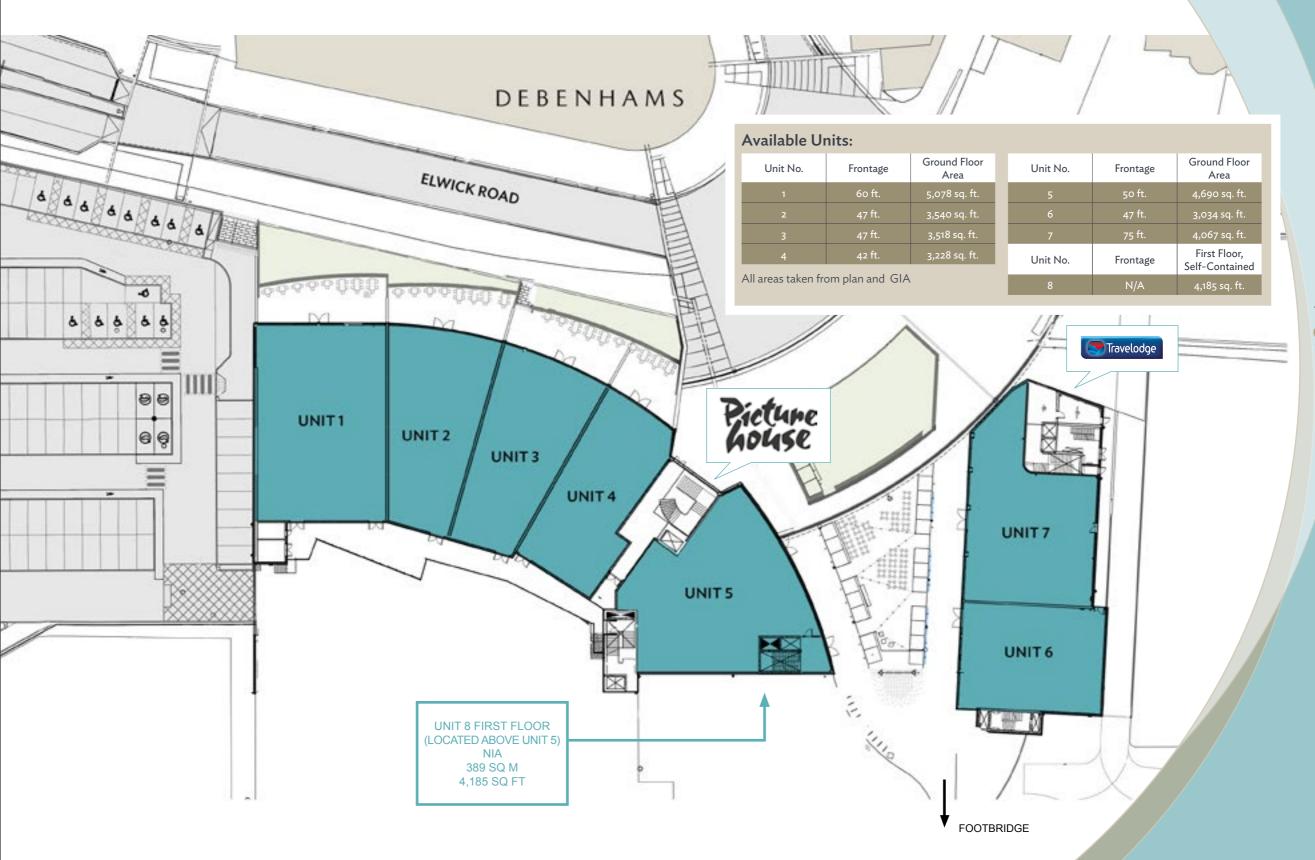
Existing Car Parks







### Elwick Place - Ashford's Leisure Destination



#### **Terms**

All units are available by way of new effective full repairing and insuring leases for 25 years, subject to 5 yearly upward only rent reviews.

Quoting rentals by application to the joint agents:



#### **Green & Partners LLP**

Paul Cooper 020 7659 4848 paul.cooper@greenpartners.co.uk

Matt Beardall 020 7659 4836 matt.beardall@greenpartners.co.uk



#### **Restaurant Property**

Ben Reeve 020 7935 2222 ben@restaurant-property.co.uk

Demographic, catchment and spend information all supplied by FSP.

Misrepresentation Act: These particulars shall not form part of any contract and no guarantee is given as to the condition of the property or the accuracy of its description. An intending purchaser or tenant is not to rely on any representations in these particulars and must satisfy themselves as to their accuracy by their own investigation before entering into any contract.



